

Charity registration number: 1132545

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL BENEFICE OF
MEDSTEAD AND FOUR MARKS
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Powdin & Co Limited
Chartered Accountants
Hampshire House, 204 Holly Road
Aldershot
Hampshire
GU12 4SE

**The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four
Marks
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The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks

Trustees Report For the Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Reference and Administrative Details

Trustees:

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules.

The PCC is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

During the year the following served as members of the PCC:

Incumbent: Revd Canon Howard Wright*

Curate: Vacant

Churchwardens:

Mr David Duffin* (Re-elected churchwarden 9th February 2025)

Mr Andrew Walters*

Representatives on the Deanery Synod

(all until APCM 2026)

Mrs Jacqueline Jurd

Mr Frank Maloney

Mrs Pamela Maloney

Mr David Williams* (and PCC Secretary)

Elected members:

Mr Robert Meekums (until APCM 2028)

Mr Ian Trotter (until APCM 2028)

Vacancy (until APCM 2028)

HH Jeremy Griggs (until APCM 2027)

Mr Timothy James (until APCM 2027)

Vacancy (until APCM 2027)

Mr John Lofthouse (until APCM 2026)

Mrs Jill Williams (until APCM 2026)

Vacancy (until APCM 2026)

Mr David Duffin (until APCM 2026, co-opted 16th June 2024, but re-elected churchwarden 9th February 2025)

Mrs Debra Barnes (until APCM 2025 [continued, co-opted, as Assistant Churchwarden])

Co-opted members:

Mr Chris Nunn (Treasurer)* (appointed 25th February 2025)

(*Denotes member of Standing Committee)

There were 193 parishioners on the Electoral Roll. The average Sunday attendance, counted during October, was 146 in church.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishop's guidance on safeguarding children and vulnerable adults). If you have any questions, do speak to a member of PCC or our Safeguarding Officer, Matt Senior.

Charity Number:

1132545

Independent Examiner:

Mr Laurie Powell BSc FCA

Powdin & Co Limited

Chartered Accountants

Hampshire House, 204 Holly Road

Aldershot

Hampshire

GU12 4SE

INTRODUCTION – Howard Wright

Under God's grace we have seen strides forward. With Virginia more firmly embedded we are seeing growth in our youth work, and were able to run a successful Children's Holiday Club this past year. Jane's ongoing excellent ministry continues to have a positive impact among families, seeing a greater depth of discipleship among some of our core parents.

Chris Nunn, as our treasurer, assisted by PCC members, Bob Meekums and Ian Trotter, has been able to ensure protection of our historic funds for local purposes and fashioned a positive budget for ensuring continuing of flourishing ministry across the parish.

Despite limited priestly resource we have been able to maintain our commitment to Sunday and seasonal services. This included, with our whole team of volunteers, being able to hold over 30 Christmas missional events in addition to the regular services and meetings in 2025.

All of this is possible because of the kindness and faithfulness of God and the generosity of his people. So, thank you all, for your prayers, service, and financial support. Without the prayers, and myriad other actions, such as serving tea and coffee, reading the Bible in services, helping in kids work, producing a craft for Messy Church, or Medstead Family Service, we would not be able to do much of what we are doing by way of sharing the love of God with our whole community. Thank you.

WORSHIP: Worship is an act of commitment and service that can change people. God-focussed worship opens the way for the Spirit's power to advance the Kingdom of God. We are all called to worship and many of us find that music and song help us to focus on our Heavenly Father, setting aside the distractions of this world.

At St Andrews, the mix of services catering for all tastes continues, with our first and third Sunday 11am Eucharists, led by Rev Howard and Rev Peter, second Sunday 8am Said BCP Communion, and fourth Sunday, Café Church led by Anne Lofthouse, with the Family Church on the fourth Sunday afternoon, supported by Jane and Virginia, with Esther, Lyn and Malcolm. We especially thank the providers of the cakes! The Seasonal Occasional Offices have continued with Complin and meditation in the run up to Easter, and the Christmas tree and Carol services in December.

We especially thank Rev Peter for his continued support to the Benefice, enabling us to provide communion services at St Andrews and COGS at the same time. We also thank those that support our services, our organists, Patrick, Carol and David, the Choir and Crucifer, the servers, sides persons, readers, intercessors, bellringers, the flower arrangers, the cleaners and service wardens who all come together to make our services happen,

We need to thank our unsung rota of villagers who open the Church each day, as an act of service to *their* village Church.

At COGS, the Worship team is continually looking to improve access for all members of our church family, seeking ways to enhance the audio and visual facilities, incorporating music and songs that speak to the heart of all age groups and abilities.

We are blessed with a very committed group of volunteers without whom our Sunday services, in particular, would be very different! Thank you tech team, musicians, and singers – you know who you are! We are also encouraged by the commitment of the teenagers who are becoming more and more confident in their roles.

This said, we rely heavily on the two members of the sound team, and still earnestly appeal for more volunteers to help in this area.

Outside of the church building, we are pleased to be able to lead worship at village events including the Service of Remembrance, outdoor carol singing at Oak Green parade, and indoor carol singing at Belford House and Westlands.

Please pray for the whole team as we continue to explore exciting ways to lead our church family as we worship God in our Sunday meetings, small groups, special events, work, play, homes and in our daily lives. Thank you.

PRAYER: Prayer is connection with God and his grace and power, and we are grateful for all who pray for our ministry and lead us in prayer. We have continued to gather monthly as a parish on Tuesday evenings led by a variety of church members we seek God, interceding for world and local needs. Our (email) Prayer Chain now has over 80 members committed to praying for issues, anonymous or named, that arise. And prayer remains a key part of any of our small group meetings.

DISCIPLESHIP: A key foundation of our discipleship is our parish teaching. Our parish teaching series themes across 2025 preached at COGS, available online, and typically further explored in our small groups have been:

- Being Messiah and King – Jesus as declared in Mark's Gospel.
- Life to the Full – pursuing the fruitful life offered by Jesus.
- Great Psalms – giving voice to our prayers.
- Revelation, Part 1, the Wedding Preparation – Revelation 1-3, hearing what the Spirit is saying to the church, that is, the bride of Christ.
- Advent to Christmas – using the Common Worship set readings.

St. Andrew's has continued to use Common Worship set readings.

Led by Val Lucas, our small groups are a central part of our discipleship plan and we are grateful to those who organise, encourage, participate and continue to lead our small groups. We currently have 10 groups but more are needed, and to give everyone opportunity this is an area needing support.

YOUTH & CHILDREN'S WORK: Virginia, our youth and children's minister, oversees the youth and children's work in the Parish.

Virginia along with Howard visits both Four Marks and Medstead primary schools every Tuesday for collective worship. Both the schools visit their respective churches for Harvest, Christmas, Easter, and Summer leavers, services.

Our COGS based Kids' Church continues to be conducted every Sunday in the church hall during the 9.30 church service. We are very grateful to the volunteers who give their support in leading and helping in Kids' Church, including the provision of one-to-one support for the children with additional needs.

A Summer Holiday Club for children starting school year 1 to 5, was conducted at COGS for two days in the beginning of September. Twenty one children attended the club and actively participated in games, craft, group activities, food, drama and Bible stories.

Our parish youth at COGS actively volunteer themselves during Sunday services to help in Kids' Church and Creche, along with operating Easy-Worship, and reading the Bible readings in church.

Our Monday youth club for young people from year 6 and onwards continues to meet weekly in the church with Virginia, David and Andrew leading, with the support of other volunteers to help in the kitchen. The number of young people has grown and currently there are 15 to 18 regular attendees to this group. It is a wonderful environment for young people to engage with one another individually and in groups through games, crafts and other fun activities. They also have the opportunity to hear from the Bible and have discussions and interactions during the talk.

Four young people declared their faith in Jesus and were baptised at COGS in the month of July during the 9:30 am service.

Our COGS based Youth Alpha course, with Virginia and David leading, was conducted for young people who wanted to grow in their relationship with God and also affirm their faith in Jesus Christ.

Six young people attended the course and four young people from across our parish were confirmed at the confirmation service in November. This initiative was intended to continue on a regular basis for young people who wish to go a level deeper in their relationship with God and in their knowledge and love for His Word. Therefore, it was decided to start a weekly Bible study for such young people from January 2026.

Virginia is progressing in making connections with Perins secondary school in Alresford. She will hopefully soon be starting with taking assemblies, RE, and Life Study lessons in the school.

Church Primary School – Virginia, occasionally with Howard, continues to visit both Four Marks and Medstead school and lead and participate in Collective Worship (Assemblies) weekly, and lessons, and Church Services regularly. We are very blessed to be able to be a blessing to the school, seeing the children encouraged in their school's Christian Values and learning more about Jesus. And, we are grateful to Tracey George-Jones, and Alison Packer who serve alongside Howard as foundation governors at Medstead, and to Alice Marshall and Jessica Lawson, who serve alongside Howard as foundation governors at Four Marks.

FAMILY: Jane oversees COGS Messy Church, an all-age, Christ-centred monthly celebration seeking to provide opportunities for families to know and share the love of Jesus through creativity, hospitality and celebration.

Messy church, held at The Good Shepherd, connected with over 40 families throughout 2025 (57 adults and 76 children), with over 500 crafts and games plus Messy Church suppers were prepared and enjoyed by all who came. Our young leaders' team continued to grow and develop with 3 new young team members joining in September 2025.

The teaching series for 2025 included: Who Is Jesus; Who is the Holy Spirit; Who does Jesus say I am; and Growing Discipleship values. We have been encouraged by a growing openness to prayer and encounters with Jesus.

Under 5's

Jane oversees both our weekly group for families with babies under 12 months, COGS Tiny-Tots, and our monthly toddler group, COGS Tots, for families with children aged 4 and under.

Throughout the last term of 2025, Jane and some of our Tiny-Tots parents explored the Alpha discussion series together.

COGS Tots continued to grow and develop during 2025, using both bible stories and popular children's stories to explore a biblical message.

In addition, Jane expanded these story themes from Tots into our local preschools; Heydays and Medstead, with weekly visits, creating a year's curriculum of stories built around biblical messages. Heydays Preschool also enjoyed visiting The Good Shepherd for Easter, Harvest and Advent celebrations. We were delighted to once again host Heydays nativity performance for parents in December.

2025 saw the launch of our Nearly New Sale fundraisers, held in April and September. These have helped provide new equipment for our under-5s ministry.

In the summer Jane and team adapted both Messy church and COGS Tots to take part in Four Marks Village Picnic at the recreation ground.

Our family ministry areas are supported by exceptional teams that continue to adapt and serve as we seek to show God's love in everything we do and meet the needs of local families; However, with the growing attendance at our monthly Tuesday Tots, we find ourselves in need of additional support. This will enable us to maintain and strengthen our relationships with both the adults and children who attend, as well as to create more opportunities for discipleship. Over the year, play, crafts, stories, songs and breakfast have been provided to more than 300 Toddlers and 250 parents/carers.

Jane continues to develop relationships with individual families in need and community groups including helping weekly at Medstead Toddler group.

Jane worked alongside Howard and Virginia throughout 2025 in planning family events at The Good Shepherd, including our: Easter and nativity trails, summer Messy Monday club for the whole family, under 5's summer holiday club, Christingle and the Crib service.

Community cupboard: Jane and Virginia continue to play a key role in developing our weekly Community café, creating a community space for all ages to come together alongside the community cupboard; seeking to prevent food from going to landfill.

Kids Church Families: Jane continues to create opportunities for our Kids church families to gather together, building stronger relationships, 2025 gatherings included a Kids church pancake party and a campfire.

PASTORAL: We continue to be stretched for pastoral resources across the parish but we are encouraged by the way each member joins in ministry, caring for their 'neighbours'. And so, there remains a significant amount of mission and ministry within our community to children, families, and older folk. We maintain monthly worship services at Westlands and Belford House, hold 'Tea And...' events monthly, and additionally Tea and Praise services on seasonal occasions. There remains a need for more consistent pastoral visits and funeral follow-up.

MISSION: Our parish continues to participate in the mission of God in seeking to share the Good News and love of God with all in our communities. It will be seen in this report that much that we do is rightly, outward focussed, seeking to reach this generation, and establish a church for future generations mission.

There is much to do, and it is not always easy. Much of the established work is doing well, and there continues to be new initiatives. The future will show which of these become fruitful for God.

THE PCC: The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity. The method of appointment of PCC members is set out in the Church Representation Rules. PCC members are elected congregation members who are on the electoral roll of the church. Members of the congregation are encouraged to register on the Electoral Roll and to prayerfully consider standing for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

In its first full calendar year, the PCC of the newly constituted Parish of Medstead and Four Marks met seven times, with an average attendance of 86.7%

In addition, an annual away-day retreat was held at Binsted at the end of May.

FINANCES (Christopher Nunn, treasurer): Since my appointment last year, I would first like to honour those who previously held the role and who so generously supported my onboarding. It is not an easy position; however, Richard, Claire, and David made the transition infinitely easier through the systems and processes they established and faithfully maintained.

I must also recognise the invaluable support of our bookkeeper, Tori. Without her expertise in navigating and reconciling two accounting systems and their associated processes, I would have been completely lost at sea.

I have further been greatly supported by Bob Meekums and Ian Trotter, whose support, constructive challenge, and insight have helped ensure that the whole parish is well served and that our resources are used as efficiently and effectively as possible. For this year's budget we meticulously reviewed every line of cost to ensure it was necessary. In addition, Bob Moore's work in maximising the value of the solar panels has delivered sustainable cost savings for the church, while Ian's efforts

in securing best-value gas and electricity contracts at Medstead have been equally impactful. I truly believe this has been a collective team effort that has added significant value to the parish.

To summarise 2025, we began with a faith-based budget that placed mission at its heart. The staff employed by the parish have enabled Howard to focus on pastoral care and mission, rather than being overwhelmed by administrative demands. The number and range of events delivered in December clearly demonstrate this approach in action.

We are deeply grateful to God and to His people for their generosity. Through this provision, we have been able to keep our buildings in good order, as noted in the buildings section; to run regular and numerous special and seasonal services; and to conduct mission across the parish. This includes work in our schools, with young children, youth, and their families, and among the older members of our community.

We ended the year with a £17k deficit, which is reducing as further income continues to be received. This shortfall is fully covered by surpluses from previous years. In addition, I have developed a reserves policy to ensure the parish is protected should reserves become depleted. We remain mindful that gifts are given to support ongoing work, not to remain unused, while continuing to balance this with appropriate financial prudence, recognising that unforeseeable costs do occasionally arise.

THE BUILDING AND FABRIC:

Building issues in the parish are now dealt with by the Local Church Groups – Medstead LCG looks after St Andrew's and Four Marks LCG looks after the Church of the Good Shepherd. We are extremely grateful for the work of both groups and for the additional volunteers who offer their time, effort, and expertise to deal with projects as they arise and the ongoing maintenance.

At Medstead, the work that has been undertaken throughout the year includes the following:

Updating has taken place on the rector's board, to include Howard's name.

Following fundraising, a Defibrillator was fitted at the church hall, subsequent training events were held for those wishing to know how to use it.

Following some issues, the church boiler was serviced.

Some issues raised during the most recent quinquennial inspection. Some of these are required actions and will need to be addressed. This includes the windows.

The church clock had some maintenance work carried out on it.

The LCG discussed energy contracts which were coming up for renewal. New suppliers for the gas and electricity (for both the church and the church hall) were investigated. The new contracts for energy have subsequently been worked out and are now in place, with thanks to Ian Trotter for finalising these.

Medstead has begun monthly work days on Saturday mornings, which, with the help of the volunteers who assemble, helps reduce ongoing maintenance costs. The work taken on by the volunteers includes a general tidy up, clearing of gutters, the cutting back of trees, weeding, and sweeping leaves.

Prior to the Covid pandemic the then PCC had discussed with the DAC (Diocesan Advisory Council) about the re-ordering of the chancel and sanctuary area of the church. A proposal was agreed, and an architect engaged and plans and a specification of works were provided, enabling the PCC to apply for the appropriate Faculty from the Diocese. This was put on hold because of the pandemic and then the church went into interregnum. A sub-committee has convened to revisit the Faculty application and take the work forward.

At the Good Shepherd the work that has been undertaken throughout the year include the following:

The gardening and grass-cutting have been carried out, together with the hedge cutting. The annual fire system check has been carried out.

The flat roof covering over the main auditorium has been renewed, together with the ancillary flashings. This was required because of roof leaks and the fact that the covering had reached the end of its guaranteed life.

Work has also been carried out to the flat roof over the toilet which has also been renewed. This has dealt with the leak that was affecting the staircase wall.

The proposed works in refurbishing the hall kitchen are ongoing. We have received from an Architect some plans. The process is likely to take some time, as Planning, Building Regulations and DAC approval are required.

The upper room has been re-decorated owing to the generosity of a donor, together with the re-decoration of the section of the staircase that was affected by the leak (now repaired).

The youth have carried purchased various items such as bean bags and a carpet to make the room more comfortable. As they are regular users of the room they also helped chose the colours of the room.

A cupboard has been built around the solar control panels in the upper room.

Various electrical items have been carried out – mainly replacing faulty lights.

The chapel has been cleared of some of the materials no longer used, enabling the room to be more readily used as a chapel. It has freed up more cupboard space – which is always required. There are still some items to be dealt with.

It is to be noted that at times these works involve materials that are kindly donated. These costs obviously do not appear on the accounts, and thereby do not give an accurate reflection of the actual costs involved.

We will be in need of a working party for a number of jobs around the Church and the grounds in the Spring, so volunteers welcome!

Deanery Synod: The Deanery Synod met three times in the year and considered updates from Diocese and General Synod. A topic is presented followed by group discussion and a feedback session follows. Alresford and Alton Deanery then have a short meeting covering local issues and updates from Deanery links, in our case Karamoja.

February Meeting – The meeting was held at COGS

Diocesan Financial Briefing Paper- Presentation and Q&A session, answering questions on:

- *Growth – ‘Walking the Wessex Way’* will help people grow in confidence and understanding in various areas of ministry. We have been charged to grow the church, not to accept the status quo. The growth in Kingdom must be positive and achievable, and appropriate to each Parish. We need to grow our way out of this, not cut our way out.
- *Various questions concerning clergy* - For Clergy Welfare, support and funding, Parishes were referred to the Archdeacon.
- *Various questions concerning the laity* - There were concerns were raised regarding uniformity in the Diocese on responsibilities of the laity, and a wish by LLMs to be allowed to do more was noted.

June Meeting - Q& A session on Safeguarding: Referrals have increased significantly as churches are becoming more involved in ‘social prescribing’, working with the lonely, the socially isolated and also involving family and children’s work together with work with the elderly, Presentation by an Army Chaplain: He described the need to provide resilience for servicemen and the community. Warfare is changing. Regional commanders protect major infrastructure, hazard sites, heritage sites such as Windsor Castle plus major air and sea ports. He stressed the world is less stable due to remote drone warfare and cyber-attacks. The Country needs to be prepared for a war, ready to fight the war and be supportive after the war.

Commanders will seek moral input from army chaplains for forces and civil organisations, including the church, to have a disaster plan. Instant news coverage and AI influence leads to fear, both uninformed and real. The church is asked to help increase national resilience, giving support to our neighbours, encouraging the youth to be less egocentric and disconnected to society by promoting social interaction in groups clubs and youth organisations.

October Meeting - Presentation by funeral director regarding the changes in the public requests for Cremation Services.

- Direct cremation without a formal service at the crematorium.
- Unattended cremation followed by a service of final committal or remembrance service at church.

Karamoja: We have just been informed that Archdeacon Reverend John Bosco, when on his way to a Christmas service, died in a road traffic accident. He leaves two children in high school. Please pray for the church community, his family and Bishop Simon as he offers support.

And Finally: All praise and glory belong to God. We are so grateful to God for his blessing and provision. What we are able to achieve by God's mercy, as a small, essentially rural, parish is remarkable.

The resources, people and buildings, that God has blessed us with are such a wonderful gift. The church is people, and as we work together joining in with God's mission we see the church become effective and grow (see Ephesians 4:11-16). Each contribution, whether prayer, time, skill, or money from our members is valuable, and all the more so in the hands of God, who multiplies our giving and service (see John 6:1-14).

So, thank you again for playing your part. We are grateful to all for all parts played. And, we want to add a special thanks to our wardens, assistant wardens, PCC, and lay and paid staff, who along with us all, serve us sacrificially.

**The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four
Marks
Trustees' Report (continued)
For The Year Ended 31 December 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Revd Cannon Howard Wright

Trustee

1 May 2026

The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks
Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Laurie Powell BSc FCA
30 April 2026
Powdin & Co Ltd
Chartered Accountants
Hampshire House, 204 Holly Road
Aldershot
Hampshire
GU12 4SE

The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks
Statement of Financial Activities
For The Year Ended 31 December 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	217,546	6,605	224,151	276,903
Charitable activities:					
Grants received from Local Authority and others		-	-	-	941
Social events		4,710	-	4,710	5,289
Hall Lettings		9,554	-	9,554	6,072
Sundry income		35	-	35	280
Youth projects		48	385	433	500
PCC's share of wedding and funeral fees		2,517	-	2,517	1,801
Investments	4	24	-	24	4,584
Other	5	12,823	100	12,923	5,917
		247,257	7,090	254,347	302,287
EXPENDITURE ON:					
Charitable activities:	7				
PCC		(108,456)	-	(108,456)	(75,239)
Social events		(1,854)	-	(1,854)	(483)
Youth projects		(76,999)	(218)	(77,217)	(59,599)
Missionary and charitable giving		(2,230)	(5,268)	(7,498)	(8,639)
Ministry:		(107,481)	-	(107,481)	(114,103)
		(297,020)	(5,486)	(302,506)	(258,063)
NET (EXPENDITURE)/INCOME		(49,763)	1,604	(48,159)	44,224
NET MOVEMENT IN FUNDS		(49,763)	1,604	(48,159)	44,224
RECONCILIATION OF FUNDS:					
Total funds brought forward		188,915	124,293	313,208	268,984
TOTAL FUNDS CARRIED FORWARD	17	139,152	125,897	265,049	313,208

The notes on pages 7 to 14 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

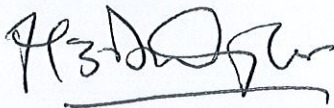
		Unrestricted funds	Restricted funds	2025 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	269,249	7,654	276,903
Charitable activities:				
Grants received from Local Authority and others		941	-	941
Social events		1,136	4,153	5,289
Hall Lettings		6,072	-	6,072
Sundry income		280	-	280
Youth projects		-	500	500
PCC's share of wedding and funeral fees		1,801	-	1,801
Investments	4	4,584	-	4,584
Other	5	5,917	-	5,917
		289,980	12,307	302,287
EXPENDITURE ON:				
Charitable activities:				
PCC	7	(72,358)	(2,881)	(75,239)
Social events		(483)	-	(483)
Youth projects		(59,492)	(107)	(59,599)
Missionary and charitable giving		(2,000)	(6,639)	(8,639)
Ministry:		(114,103)	-	(114,103)
		(248,435)	(9,628)	(258,063)
NET INCOME		41,545	2,679	44,224
NET MOVEMENT IN FUNDS		41,545	2,679	44,224
RECONCILIATION OF FUNDS:				
Total funds brought forward		147,370	121,614	268,984
TOTAL FUNDS CARRIED FORWARD	17	188,915	124,293	313,208

The notes on pages 7 to 14 form part of these financial statements.

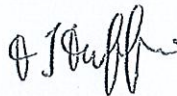
The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible Assets	13	414	117,546	117,960	118,582
		414	117,546	117,960	118,582
CURRENT ASSETS					
Debtors	14	41,041	824	41,865	41,368
Cash at bank and in hand		107,884	9,778	117,662	167,076
		148,925	10,602	159,527	208,444
Creditors: Amounts Falling Due Within One Year	15	(10,186)	(2,251)	(12,437)	(13,818)
NET CURRENT ASSETS (LIABILITIES)		138,739	8,351	147,090	194,626
TOTAL ASSETS LESS CURRENT LIABILITIES		139,153	125,897	265,050	313,208
NET ASSETS		139,153	125,897	265,050	313,208
FUNDS OF THE CHARITY					
Restricted Funds				125,897	124,293
Unrestricted Funds				139,152	188,915
TOTAL FUNDS	17			265,049	313,208

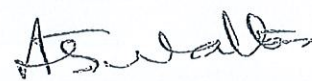
On behalf of the board



Revd Cannon Howard Wright
Trustee



Mr David Duffin
Trustee



Mr Andrew Walters
Trustee



Mr Chris Nunn
Honorary Treasurer
1 May 2026

The notes on pages 7 to 14 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks
Notes to the Financial Statements
For The Year Ended 31 December 2025

1. General Information

The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks is an unincorporated charity registered with the Charity Commission, registered charity number 1132545. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Donations

Planned giving, collections and donations are recognized when received. Planned giving receivable under gift aid is also recognized only when received. Tax recoverable on gift aid donations and the gift aid small donations scheme is included when the income is accounted for. All income is accounted for gross (before deduction of expenditure).

Income from investments

Interest entitlements are accounted for as they accrue.

Grants and Legacies

Grants and Legacies are recognised when the PCC is notified of its legal entitlement, and the amount due and its ultimate receipt are reasonably certain.

Other income

Funds raised by activities are accounted for gross.

Volunteer help

The value of any voluntary help received is not included in the accounts.

2.3. Resources Expended

Charitable activities

Missionary and Charitable giving (Grants) are accounted for when an outflow of economic benefit is probable. It has been hitherto the continuing policy of the PCC in 2024 to make grants each year from donors for general purposes.

The diocesan parish share is accounted for when paid (monthly). Should any unpaid portion exist at the end of the year, this would be regarded as an operational (though not a legal) liability and shown in the Balance Sheet as a creditor.

All other expenditure is generally recognized when it is incurred and is accounted for gross (not offset against income).

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	3 or 4 Years
---------------------	--------------

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory and can be inspected at any reasonable time. For inalienable property acquired prior to 1 January 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements.

...CONTINUED

The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

2.4. Tangible Fixed Assets and Depreciation - continued

Other fixtures, fittings and office equipment

Items of equipment acquired since 1 January 2000, and within an overall project cost of more than £1,000, are capitalised and depreciated on a straight line basis over their anticipated economic life, usually 3 or 4 years. Items costing £1,000 or less are written off when acquired.

2.5. Cash and Cash Equivalents

Short term deposits represents cash held on deposit with the Winchester Diocese on one month's notice. Cash at bank and in hand represents funds held at National Westminster Bank.

2.6. Pensions

The charity operates a defined benefit pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.7. Current Assets

Amounts owing at the year end in respect of income tax recoverable on gift aided income, fees or other income are shown as debtors.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations and gifts	139,593	2,750	142,343	167,400
Gift aid	32,780	497	33,277	41,978
Legacies	-	-	-	5,000
Other	45,173	3,358	48,531	62,525
	<u>217,546</u>	<u>6,605</u>	<u>224,151</u>	<u>276,903</u>

The following donations and legacies are included within the total income from donations and legacies above:

4. Investment Income

	2025 Unrestricted funds	2024 Total funds
	£	£
Bank interest receivable	<u>24</u>	<u>4,584</u>

5. Other Income

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Other income inc Photocopying	5,153	100	5,253	446
Employment allowance (inc Maternity)	7,670	-	7,670	5,471
	<u>12,823</u>	<u>100</u>	<u>12,923</u>	<u>5,917</u>

The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

6. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	622	1,517

7. Analysis of Expenditure

	Activities undertaken directly	Grant funding of activities (see note 8)	Support costs (see note 9)	2025
	£	£	£	£
PCC	-	-	108,456	108,456
Social events	-	-	1,854	1,854
Youth projects	75,018	-	2,199	77,217
Missionary and charitable giving	-	7,498	-	7,498
Ministry:	107,481	-	-	107,481
	182,499	7,498	112,509	302,506

	Activities undertaken directly	Grant funding of activities (see note 8)	Support costs (see note 9)	2024
	£	£	£	£
PCC	-	-	75,239	75,239
Social events	-	-	483	483
Youth projects	57,226	-	2,373	59,599
Missionary and charitable giving	-	8,639	-	8,639
Ministry:	114,103	-	-	114,103
	171,329	8,639	78,095	258,063

8. Grants Payable

	2025	2024
	Grants to Institutions	Grants to Institutions
	£	£
Missionary and charitable giving	7,498	8,639

Grants paid to institutions, included above, are as follows:

The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks

**Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025**

	2025	2024
	£	£
Missionary societies	3,920	3,944
Relief and development agencies	-	1,173
Home missions and other Church Societies	304	1,564
Secular charities	3,274	1,958
	7,498	8,639

9. Support Costs

	PCC	Social events	Youth projects	2025 Total
	£	£	£	£
Employee costs:				
Wages and salaries	18,724	-	-	18,724
Premises expenses:				
Light and heat	9,508	-	-	9,508
Repairs and maintenance	53,434	-	-	53,434
Cleaning	2,143	-	-	2,143
Other premises costs	5,157	-	-	5,157
General administration:				
Insurance	4,305	-	-	4,305
Printing, postage and stationery	858	-	-	858
Photocopying	494	-	-	494
Telecommunications and data costs	1,967	-	-	1,967
Independent examiner's fees	600	-	-	600
Bookkeeping fees	2,844	-	-	2,844
Bank charges	585	-	-	585
Sundry expenses	4,034	-	-	4,034
Cost of Social Events	-	1,854	-	1,854
Other costs of children's and youth ministry	3,086	-	218	3,304
Other costs of family worker	95	-	1,981	2,076
Depreciation:				
Depreciation	622	-	-	622
	108,456	1,854	2,199	112,509

	PCC	Social events	Youth projects	2024 Total
	£	£	£	£
Employee costs:				
Wages and salaries	17,287	-	-	17,287
Premises expenses:				
Light and heat	16,788	-	-	16,788
Repairs and maintenance	13,181	-	-	13,181
Cleaning	2,239	-	-	2,239

...CONTINUED

The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

General administration:				
Insurance	3,458	-	-	3,458
Printing, postage and stationery	1,045	-	-	1,045
Telecommunications and data costs	1,895	-	-	1,895
Independent examiner's fees	1,080	-	-	1,080
Bookkeeping fees	3,125	-	-	3,125
Bank charges	493	-	-	493
Sundry expenses	7,557	-	-	7,557
Cost of Social Events	-	483	-	483
Other costs of children's and youth ministry	4,092	-	346	4,438
Other costs of family worker	1,482	-	2,027	3,509
Depreciation:				
Depreciation	1,517	-	-	1,517
	75,239	483	2,373	78,095
	75,239	483	2,373	78,095

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	600	1,080
	600	1,080

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	93,742	74,513
	93,742	74,513

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 3 (2024: 3)

13. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 January 2025	145,784
As at 31 December 2025	145,784
	145,784
Depreciation	
As at 1 January 2025	27,202
Provided during the period	622
As at 31 December 2025	27,824
	27,824

...CONTINUED

The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

Net Book Value

As at 31 December 2025	117,960
As at 1 January 2025	118,582

14. Debtors

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income	3,666	6,876
Gift Aid recoverable	35,799	34,492
Staff loans	2,400	-
	41,865	41,368

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	3,916	5,549
PAYE/NI liability	954	860
Sundry creditors	72	-
Accruals	7,495	7,409
	12,437	13,818

16. Pension Commitments

The Charity participates in the Pension Builder Scheme section of CWPf for lay staff. CWPf is administered by the Church of England Pensions Board, which holds the CWPf assets separately from those of the Employer and other participating employers.

CWPf has two sections:
the Defined Benefits Scheme
the Pension Builder Scheme, which has two subsections;
a deferred annuity section known as Pension Builder Classic, and,
a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable £NIL. (2024: £1936.39,).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022. The next valuation is being carried out as at 31 December 2025.

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The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

16. Pension Commitments - continued

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

17. Movement in Funds

	As at 1 January 2025	Income	Expenditure	Transfers	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	142,832	245,267	(259,836)	(37,954)	90,309
Designated:					
AV System	1,036	-	(622)	-	414
COGS Kitchen	18,407	-	-	-	18,407
COGS Local Purpose	-	-	(16,200)	20,000	3,800
COGS Roof	-	625	-	-	625
Medstead Flower Fund	542	-	-	-	542
St A Local Purpose	-	25	-	24,910	24,935
Tots Group	-	215	(95)	-	120
GOGS Solar Pannels	26,098	1,125	(20,267)	(6,956)	-
	46,083	1,990	(37,184)	37,954	48,843
Total unrestricted funds	188,915	247,257	(297,020)	-	139,152
Restricted funds					
Childrens Society	-	81	(81)	-	-
Karmoja	-	2,295	(2,295)	-	-
TEAR Fund	-	584	(584)	-	-
Food bank	-	1,805	(1,658)	-	147
British Legion	-	650	(650)	-	-
Youth Work	580	731	(218)	-	1,093
Medstead Hall Fund	114,177	-	-	-	114,177
Medstead Hall Furniture Fund	3,369	-	-	-	3,369
Medstead Lectern Fund	1,000	-	-	-	1,000
St Andrews Fabric Fund	5,167	944	-	-	6,111
	124,293	7,090	(5,486)	-	125,897
Total restricted funds	124,293	7,090	(5,486)	-	125,897
Total funds	313,208	254,347	(302,506)	-	265,049

The Parochial Church Council of the Ecclesiastical Benefice of Medstead and Four Marks
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	145,170	243,882	(246,220)	142,832
Designated:				
AV System	1,658	-	(622)	1,036
COGS Kitchen	-	20,000	(1,593)	18,407
Medstead Flower Fund	542	-	-	542
GOGS Solar Pannels	-	26,098	-	26,098
	2,200	46,098	(2,215)	46,083
Total unrestricted funds	147,370	289,980	(248,435)	188,915
Restricted funds				
St Michaels Hospice	-	500	(500)	-
Childrens Society	-	186	(186)	-
Karmoja	-	2,744	(2,744)	-
Malawai	-	125	(125)	-
TEAR Fund	-	549	(549)	-
Food bank	-	1,164	(1,164)	-
British Legion	-	1,372	(1,372)	-
EHDC for Holiday @Home	2,881	-	(2,881)	-
Youth Work	187	500	(107)	580
Medstead Hall Fund	114,177	-	-	114,177
Medstead Hall Furniture Fund	3,369	-	-	3,369
Medstead Lectern Fund	1,000	-	-	1,000
St Andrews Fabric Fund	-	5,167	-	5,167
	121,614	12,307	(9,628)	124,293
Total restricted funds	121,614	12,307	(9,628)	124,293
Total funds	268,984	302,287	(258,063)	313,208

18. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

19. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.